



## Forensic Audit Uncovers Fraud, Embezzlement, Mismanagement by Former Student Association Executives and Staff

**Surrey** — A forensic audit that the Kwantlen Student Association (KSA) ordered on itself has revealed evidence of significant fraudulent activity committed by several former executives and staff associated with the 'Reduce All Fees (RAF) Party,' which controlled the KSA from May 2005 to October 2006. The forensic audit was conducted by PricewaterhouseCoopers following the defeat of the RAF Party in an election ordered by the Supreme Court of BC.

Significant findings in the forensic audit include the following:

- The KSA made over \$140,000 in unsupported payments to RAF-affiliated executives and employees, including over \$67,000 to RAF leader Aaron Takhar.
- The KSA loaned \$200,000 to Inderjit Johal, on an unsecured basis, out of funds restricted for the KSA Health and Dental Plan. (The loan has since been repaid.)
- The KSA loaned \$620,000 to Apex Communications, a telecommunications company based in Surrey, which was only partially secured through a second mortgage on Apex's property. KSA regulations prohibit the investment of KSA funds in high-risk investments.

“Aaron Takhar and the RAF Party nearly ran the KSA into the ground” said Laura Anderson, KSA Chairperson. “Our Council believes that it is our duty to ensure that they are held responsible for the tremendous harm that they inflicted on the students of Kwantlen University College during their time in office.”

The forensic audit can be found at: <http://www.kusa.ca/media/>

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*The Kwantlen University College Student Association represents over 17,000 students enrolled at the four Lower Mainland campuses of Kwantlen University College.*

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