



Credit Card Solicitation to Students On Campus

Date of Adoption: June 30, 2010

Date of Expiration: June 30, 2013

Preamble:

Whereas aggressive marketing campaigns by credit card companies on university and college campuses, including the offering of free gifts to students for completion of credit card applications, have contributed to record levels of student debt,

Whereas for students without previous credit ratings, the availability of credit cards on campus can create long-term credit difficulties;

Whereas for students who may have other personal or student loan debt, the easy accessibility of credit cards on campus, coupled with the lack of debt education materials, has resulted in increased student debt;

Whereas many young adults have faced one or more of the following detrimental consequences of credit card debt: needing a second job, which takes away from studies and can result in lower grades and loss of scholarships; no longer maintaining a full class load and dropping down to part-time status; dropping out of school entirely; and defaulting on student loans;

Resolution:

Therefore, be it resolved that the Kwantlen Student Association oppose the presence of credit card advertising and marketing on Kwantlen Polytechnic University campuses